



ARCHERY VICTORIA

ANNUAL REPORT 2018



2018 BOARD REPORT

The purposes of Archery Victoria are laid out in the Constitution of the organisation. In 2018, the Archery Victoria Board worked towards those purposes. This report is presented by the Board in support of its work. Board Members during this reporting period were:

Gunter Licht
Brendan Jones
Alan Howell
Alec Potts
Deb Popov-Conroy
Irene Norman

The Archery Victoria Board commends this report to you.

Timing Equipment
Notes to Financial Statements

Promotion of the growth of archery

(Promote the growth of archery by raising the profile of, and increasing the awareness of the benefits of recreational archery and its associated programs and to provide an avenue for health, fitness and wellbeing.)

The long anticipated revamp to the Archery Victoria website finally came to fruition during this reporting period. The changes, funded by Sports and Recreation Victoria, have been designed to increase the awareness of our sport and to present a new and modern face to the general public. An increased social media presence has also been undertaken. Ongoing improvements and updates will continue to be made over time. The hard work by Alan Howell on this project is noted and Alan has the thanks of the Board for seeing this project through.

The use of Facebook as a communications portal to the majority of AV members has increased over the past 2 years and forms a strategic component of communications - particularly for State Teams and focus groups within AV. It is envisaged that this medium will continue to play a large part of our ongoing online communications strategy for the immediate future.

Survey Monkey has been utilised in the operation of some State Team activities and will be further investigated to provide increased functionality in the future.

An opportunity was provided to Member Clubs to submit expressions of interest to promote opportunities for women and girls to participate in our sport. Three clubs took up the challenge. Projects included the purchase of equipment to support women and girls to continue to participate beyond the come and try and beginner course activities, a specific come and try day for women and girls and support for coaching for women and girls. Although it would have been great to see more clubs take up the opportunity, Angel Archers, Greater Hamilton Archers and Frankston Archery are commended on their initiatives.

Similarly, a funding opportunity was presented to Member Clubs to provide additional opportunities for archers with a disability. Again, the uptake was low with only one club submitting a bid. The Board is looking forward to seeing additional support to visually impaired archers through the program being proposed by Werribee Archery.

Work is currently underway with the Sikh Community to enable archery to have a place in the 2019 Sikh Games. These games are a great opportunity to reach into a CALD (culturally and linguistically diverse) community who already has ties with our sport. There are significant pockets of the Sikh community in Melbourne which are close to a number of our clubs. These clubs will be contacted in the near future to contribute to the planning and logistics for this activity.

Promotion of fair play, safety and enjoyment

(Promote fair play, safety and enjoyment of archery through recognised codes of conduct.)

The appointment of a State Team Selection sub-committee last year has continued with a further degree of transparency in selection of State Teams. The early publication of the results of the selection process has allowed athletes to submit additional scores and information in support of their selection. The sub-committee is working well although the workload is high. The Board is considering the benefit of an additional member of this sub-committee to assist with workloads and further development of this process.

Policies in relation to Social Media, Sponsorship and Child Safety have been published, monitored and enhanced throughout the year. A Working Party was formed to specifically discuss issues relating to child safety on field shoots. Members of the Working Party made strong contributions to this work and our thanks go out to them. The issue of Guidance Notes on these and other issues will be occurring in the next reporting period and will enhance visibility of these issues by Member Clubs.

Along with a lot of positives comes a few negatives. Archery Victoria and a number of Member Clubs have dealt with a number of complaints in relation to inappropriate behaviour of members. These issues have been time consuming and have incurred additional expenditure to our organisations. In addition to dealing with the actual complaints, the work on these issues has highlighted a number of deficiencies in policies and procedures which need to be worked on by Archery Victoria and Member Clubs. Archery Victoria urges all Member Clubs to regularly review their member protection policies and procedures. Member Clubs are urged to contact Archery Victoria if they require support in this work.

Raising skill levels and performance of competitive archery

(Raise the skill level and performance of competitive archery through the improvement of the administration and the standard of coaching.)

When offered the opportunity by Archery Australia to have a Victorian based cohort for the Archery Australia Regional Development Program, Archery Victoria responded positively and enthusiastically. Amanda Barkway was appointed to lead the Victorian program. Amanda has kept the Archery Victoria Board up to date with developments within the program. Archery Australia appointed Victorian coaches to the program and has supported them in the development of our athletes. Athletes have been selected and programs have been delivered on Archery Australia's behalf.

Archery Victoria has introduced World Archery unmarked field to the Archery Victoria Calendar for the 2018 and onward State Field Championship on a two year trial basis (2019-2020). This trial is designed to assist athletes to be more competitive on the World stage and to promote unmarked field down to the grassroots level.

In conjunction with the unmarked field trial for our state championship, a Combo Field Grand Prix series is being trialled in 2019.

New medals in support of our Grand Prix series have been designed (thanks to Harri Howden), sourced and delivered. They were very well received when presented to the winners of the 2017 Grand Prix series. It is hoped that they will be some incentive to see other athletes compete in these competitions.

Brendan Jones successfully undertook the Archery Australia Technical Delegate training. This additional level of expertise has already been helpful to Archery Victoria and Member Clubs. Archery Victoria is likely to be seeking additional technical delegates during 2019.

The support for coach training within Member Clubs has continued to be a focus during this reporting period. This training has been supplemented by grant funding from Sport and Recreation Victoria. Three Archery Instructor courses were hosted during the report period with training undertaken by 46 candidate coaches. Support has also been provided to a number of coaches seeking reaccreditation and upgrades to their accreditation.

Once again, the success of our endeavours is reflected in the results of our athletes. Our State Teams at both senior and youth levels have been very successful and have performed to a high standard. Our athletes have been strongly represented at both National and International events and have achieved some excellent results. With Victoria athletes being selected for World, Oceania and National events we are proud of all those who strive for excellence in our sport. Two athletes continue to be supported by the Victorian Institute of Sport and Archery Victoria is grateful to VIS for their ongoing commitment to archery in Victoria.

During the reporting period, Archery Victoria has been working towards the support of the leadership, management and administration of our Member Clubs. Training support for Committee Members, Club Executives, Coaches and Officials and other volunteers supporting clubs, will be available from early 2019. By making things easier and less time consuming for our volunteers we are supporting both our volunteers and our athletes in support of our sport.

Archery Victoria has also taken the opportunity to use the collective buying power of our organisation to directly support clubs in the bulk purchase of timing equipment. Ten clubs took up the offer and eleven units were purchased at a significantly reduced cost (a saving of approximately \$1,600 to each of the clubs). The eleventh unit has been retained by Archery Victoria for loan purposes as needed and to meet any warranty issues. The purchase of this equipment means that a significant number of our clubs now use the same equipment and are able to assist each other for large tournaments and events.

Encouraging the development of opportunities and programs for athletes of all abilities.

(Encourage the development of opportunities and programs aimed at improving access, equity and participation in all areas of archery.)

As part of our funding agreement with Sport and Recreation Victoria, Archery Victoria has initiated an independent study of club member retention. This study is nearing completion and results will be published soon. The recommendations have been largely agreed in principle by the Archery Victoria Board and will be included in our Strategic Planning activities over the next 2-3 years.

Also, in accordance with our funding agreement, a Strategic Facilities Plan is being explored which will involve a geographic coverage/needs study as well as provide us with material to support our work with Local Government Authorities in relation to provision of archery facilities throughout Victoria.

Archery Victoria has continued to urge Member Clubs and Archery Australia to provide better access for athletes of all abilities to Archer's Diary and other support systems. The inclusion of Para and VI rounds in Archer's Diary has been a big help to our all abilities athletes. The inclusion of Para and VI divisions in all State Championships has also been well received.

It has been pleasing to see other RGBs follow Archery Victoria's lead in selecting Honorary Teams to the 2018 National Para Championships. Archery Victoria continued to support athletes at these championships with provision of uniforms and the appointment of a Team Manager for the event. The increasing number of athletes at these championships is fantastic to see.

Fostering and coordinating efficient and effective administration

(Foster and coordinate efficient and effective administration in cooperation with the registered Member Archery Clubs.)

The Constitutional and Governance Review Working Group has continued to work on our new Constitution and other governance issues. The use of an independent Governance Consultant has enabled this work to progress. A consultation meeting with Member Clubs was held to gather views and engage on feedback on the work done to date. Although the attendance at this meeting was low the feedback was positive. Another opportunity for feedback on the work undertaken to date will be provided at the 2018 Annual General Meeting. Further work will continue with the view to holding a Special General Meeting in the first half of 2019 to consider changes to the Archery Victoria Constitution.

The use of Board Mentors for clubs has continued throughout the year. This arrangement has been beneficial for a number of clubs – particularly those new clubs which rely on their mentor for support during their set up phase.

A significant amount of volunteer time and energy plus member funds have been expended this year working through complaints, grievances and disputes between individual members, members and clubs and an individual and the association and its officials. These activities are both emotionally and physically exhausting for those involved and Archery Victoria is seeking to improve on these processes to minimise the toll on everyone.

Board Members have undertaken training throughout the year. Brendan Jones has successfully completed his Diploma of Business (Governance) training – well done Brendan. Other Board members have attended forums and undertaken training in professional development, governance, finance, social media management and much more.

The role of Secretariat to the Archery Victoria Board continues with Peter Morey continuing in this role. Archery Victoria also engages the services of a bookkeeping service to support the financial integrity of the organisation. Yarra Business Group was engaged to audit the financial accounts of Archery Victoria. Yarra Business Group will again be engaged in auditing the Archery Victoria accounts in 2019.

Discussions are being held with Archery Australia on the use of a Records Management System which will allow both Archery Victoria and Member Clubs to keep current and historic administrative records in a safe and secure manner which will be accessible to future Club Committees and Archery Victoria Board Members.

Representing member clubs

(Represent member clubs in all matters relating to Archery with external organisations.)

Once again significant time has been spent by Board Members in supporting member clubs who have experienced difficulties with their landlord, community or Local Government Authority. Local Government Authorities are under constant pressure in relation to land use and archery clubs – due to the often large amounts of land involved and the perceived risks of the sport – are often seen as primary targets by developers and others who propose alternative uses for our ranges and sporting areas. Two more of our clubs are currently under threat and Archery Victoria is working closely with them to support their endeavours. We have to get smarter and more professional in our approach to these issues. We have to think about the primary push of every Local Government Authority who are intent on multi-use venues. Considerable time and thought is going into how this might be achieved, what other sports have compatible uses with archery and what sort of information do we need to have readily available to Local Government to support our current clubs and the establishment of new clubs. This work will be part of the project undertaken in our Strategic Facilities Plan mentioned earlier in this report. Once again, Member Clubs are urged to seek support from Archery Victoria as early as possible in relation to issues around use of grounds or other issues involving Local Government. The involvement of Archery Victoria has a positive impact: please make use of this as you need.

Archery Victoria has been actively involved with VICSPORT, the Victoria Institute of Sport, Sport and Recreation Victoria, Department of Health and Community Services, Victorian Olympic Committee and many others. All of these activities involve significant time and effort on behalf of Board Members and we thank them for their commitment to our sport.

Representing archery in the state of Victoria

Archery Victoria continues to represent our sport in Victoria. Archery Victoria is a member of VICSPORT, the Victorian Olympic Committee, Volunteering Victoria and Sports Community and works with a number of other organisations who provide professional development and support.

Archery Victoria continues to have a strong relationship with Sports and Recreation Victoria and has been successful in gaining grant funding to directly support our athletes and clubs. Funding for travel and accommodation for our State Team athletes has been a primary funding focus in this reporting period.

We are coming up to renegotiation of our primary funding from Sport and Recreation Victoria and we will be strongly representing our sport in those negotiations.

Discussions have commenced with Victoria Police on issues relating to match fixing and other criminal activities which could, regrettably, play a part in our sport into the future.

Archery Victoria has also done extensive consultation with Archery Australia over the reporting period. In particular, we have put forward a request for inclusion of the Joey division in Archer's Diary and posed the possibility of including Barebow divisions in the State Team system. Discussions with other RGBs has seen support for these proposals and we are hopeful of announcements by Archery Australia in the near future.

It is estimated that Board Members have spent in excess of 510 hours of volunteer time in representing our organisation to various authorities within the State and building relationships that ensure we remain visible and relevant to the various authorities.

The commitment of our Board Members has been documented in our monthly operations report and further details can be sought from these reports.

In addition to the commitment of our Board Members, we must acknowledge the commitment of our State Officials. Special mention to Dawn Nelson-Furnell for her untiring efforts in the role of State Recorder and Ranking List Submitter. Dawn has supported Archery Victoria in this role for many years but, due to work and family commitments, Dawn resigned from these roles in early 2018. Thank you Dawn for your time, effort and commitment. The time effort and commitment of Sheryn Licht as the State Officials Coordinator, Paul Gardener and Ros Greig as the State Badges Coordinators and Amanda Barkway for her work with the AARDP are also much appreciated.

Athletes have been nominated throughout the year for a number of awards and recognition schemes sponsored by the State Government and Local Government Authorities. Congratulations to them all.

Our commitment to you

The Board of Archery Victoria is made up of volunteers who support you and your athletes and represent our sport to the Government and the community.

Over the course of the year, it is estimated that Board Members and Board Officials have invested approximately 4,700 hours of volunteer time to promote the sport of Archery in Victoria.

We will continue to do so. May our arrows fly straight and our passion continue to grow.

2018 SUMMARY BOARD OFFICIALS

During the Financial Year 2018, the Board of Archery Victoria utilised the services of a number of volunteers in the role of Board Officials. Board Officials were utilised in the following roles:

State Badges Recorder

The State Badges Recorder looks after badges and awards for our athletes. Paul Gardener and Ros Greig have jointly undertaken this role.

In light of the introduction of the Archery Australia on-line store, this role is being re-examined. If we can reduce the impost on our volunteers we will do so.

In the meantime, Paul and Ros will continue to support Member Clubs in relation to Badges and Awards. Paul and Ros provided the following report:

Although most orders have been small sales for the financial year, badge sales have continued to be positive. Since the end of the financial year a number of clubs have placed larger orders. Club badge recorders have indicated that their orders are being used to encourage the younger archers at their clubs.

Over the past 18 months and in particular, this year's State/National Indoor and National Championships, requests by clubs for Silver and Gold (All Gold) blanks have increased significantly. So much so, that the supply of Gold all gold blanks AV had, have been depleted, and we have an ever growing back order list. The recent National Championships have resulted in orders (now backorders) for 21 Gold All Golds, and we are expecting there to be more in the next few weeks.

Clubs directly depositing into AV's account has worked well, we received a cheque recently, the first time since Paul and I took over badges. This was deposited the same day I received it.

Whereas individuals would once approach Paul and me for badges, after some gentle redirection they now go through their club recorders.

There are some archers / parents who have indicated that they don't either have a club recorder to deal with badge requests or have had no success with badges through their club. Then and only then do we deal with individuals.

We are getting more and more requests for Master and Grand Master Bowmen Awards, these often take considerable time to be approved by we keep following up any requests. When they finally arrive the recipients are really happy.

We recently had some high level achievement awards from Archery Australia arrive. These included a: 1350 Fita Star for Adam Bielby,

Gold Fita Target Award & Silver Arrowhead: De Villiers Duvenage

Gold Fita Target Award; Shaun Hastie

1350 Silver Fita Stars: Caitlin Howden, Harri Howden, Madeline McSwain and Hamish Thompson

Most of these awards were from various tournaments in 2017. It is disappointing that AA can't process these awards more quickly. I do realise that most of us are volunteers but 17 months. The heading for the documentation was Jan 2016 to 2018.

With the new on-line ordering system, this has created a headache for Paul and I. One has to use a credit or debit card for purchases, considering a typical order for AV, is often in the vicinity of \$1000+, I don't believe that Paul or I should be asked to place an order on our personal cards and then seek re-imbursement. I have commented on this several times throughout the year, a decision needs to be made by the board how to handle this situation.

Although individual clubs can register to purchase badges for their own clubs, they have continued to support the current system AV has in place. If clubs do take up their own purchasing of badges the AV Badge Recorders roll will still need to exist, clubs and individuals cannot purchase elite badges, such orders will still need to be processed through the RGB Badge Recorder.

With the need to replenish stock it is our recommendation that the 2018 prices should be applied generally across most of the stock (new and old) with the exception of distance inserts. We have sufficient stock to last for some time. Prices have been based on 2016 prices when the bulk of the stock was purchased.

We need to decide whether to continue with classification blanks plus coloured inserts or go with the new system where you can buy them already with the insert. These are cheaper, but more difficult to predict what might be required.

State Records Recorder

The State Records Recorder is responsible for monitoring and issuing State Records. This large and demanding role was undertaken by Dawn Nelson-Furnell until April 2018.

Dawn commenced work on getting our State Records onto Archer's Diary, however, met a number of road blocks along the way. Similarly, getting records up for our Para and VI athletes was not as simple as it first appeared. We thank Dawn for the work she commenced in that regard.

Since Dawn's resignation, Guenter Licht has been working on the State Records to simplify the systems involved and further work with Archery Australia on integration of information into Archer's Diary and other systems. This work continues.

There has been some delay in the issuing of State Records, however, this should be completed in the near future.

Once the work on simplification of systems is completed, Archery Victoria will review the requirements of this role and seek the required support.

Of significance in the arena of setting records is the World Record achieved by Dawn Nelson-Furnell in June 2018. Dawn was awarded the World Record for 60m (72 arrows) Outdoor Recurve Master Women with a score of 662. Great effort Dawn – well done.

State Officials Co-ordinator

The State Officials Co-ordinator is responsible for the training, support and allocation of our National Judges and National Judge Candidates. Sheryn Licht has undertaken this role during the reporting period.

Judges were allocated to support clubs at more than 60 events during the reporting period. Victorian Judges also assisted Archery Australia at the National Archery Championships, the National Youth Archery Championships, the National Matchplay Series and the National Para Championships.

At the end of the reporting period, Archery Victoria had 21 fully accredited National Judges and 2 National Judge Candidates. These judges were also supported by 14 QRE Officials.

State Coaching Co-ordinator

The State Coaching Co-ordinator is responsible for the training and development of our coaches as well as ensuring that all coaches remain accredited. This role has been undertaken by Irene Norman.

Three Club Instructor Courses were completed during the reporting period. 46 coach candidates were trained during these courses. A number of existing coaches were also assisted with reaccreditation and/or upgrading of their coaching credentials.

At the end of the reporting period, Archery Victoria had 129 Level 1 Club Instructors, 19 Level 2 Club Coaches and 15 Level 3 Regional Coaches.



Archery Victoria_{inc.}

Archery Victoria Inc.
P.O. Box 288
YARRAVILLE VIC 3013

FINANCIAL REPORTS

The Financial Reports for Financial Year 2018 have been independently audited by Yarra Business Group. Yarra Business Group has no ties or affiliations to Archery Victoria or the Archery Victoria service provider for bookkeeping services. Bookkeeping services for the reporting period were provided to Archery Victoria by Top Class Accounts. The software used to maintain these accounts was Quickbooks On-line.

The Chairperson and Committee
Archery Victoria Incorporated
PO Box 288
YARRAVILLE VIC 3013

INDEPENDENT AUDIT REPORT

To the members of Archery Victoria Inc,

Scope

I have audited the attached special purpose financial report of Archery Victoria Incorporated for the year ended 30 June 2018, comprising of the Statement of Financial Performance and the Statement of Financial Position.

The members of the committee of management are responsible for the financial records and have determined that the accounting policies are consistent with the financial reporting requirements of the Constitution and are appropriate to meet the needs of the members. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members. I have conducted an independent audit of the financial report in order to express an opinion on it to the Chair and Committee.

I disclaim any assumption of responsibility for any reliance on this report to any person other than the members of Archery Victoria Incorporated or for any purpose other than that for which it was prepared.

I have conducted the audit in accordance with the Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement.

My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the applicable Accounting Standards and other mandatory professional reporting requirements.

During my review it was noted that the ATO Clearing Account per the Balance Sheet and General Ledger has a closing balance of \$4,439.00 as at 30th June 2018. The closing balance per the ATO Integrated Client Account provided at 30th June 2018 is Zero. The GST liability for the June 2018 Quarter per the QuickBooks file is \$2,347.00. Further investigation as to the correct balance may be required.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, except for the exclusions in the Scope and Qualifications above, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position of Archery Victoria Incorporated as at 30 June 2018 and the results of its performance for the year then ended.



Auditor: PETER NANOS FIPA
Date: 04th November 2018
Firm: Yarra Business Group Altona
Address: P.O. Box 83 Altona Vic 3018

Archery Victoria

PROFIT AND LOSS

July 2017 - June 2018

	JUL 2017 - JUN 2018	JUL 2016 - JUN 2017 (PY)
Income		
AV Badges Total		
AV Badges & Awards Income	396.14	3,673.20
Less AV Badges Purchased	-228.86	-7,650.01
Total AV Badges Total	167.28	-3,976.81
Donations Received		7,800.00
Grants	31,500.00	99,409.10
Consulting Labour in Kind		-7,800.00
Grant - Website	-2,787.06	
Grant Expenses - Consulting	-18,250.00	
Grant SRV		-5,000.00
Grants - Seed Funding	-1,180.00	
State Pathways	-51.45	
State Team Travel & Accom	-11,930.00	-12,413.26
Training Courses	-4,228.45	-10,255.81
Total Grants	-6,926.96	63,940.03
Interest Received		
CBA Term Deposit Int Rec'd	6,242.82	5,835.66
Total Interest Received	6,242.82	5,835.66
National Tournament Fees		
Entry Fees		2,227.28
Total National Tournament Fees		2,227.28
Sales		
AV Memberships Received	42,324.71	38,294.32
Total Sales	42,324.71	38,294.32
Timing Systems	4,563.68	
Unapplied Cash Payment Income		400.00
Total Income	A\$46,371.53	A\$114,520.48
GROSS PROFIT	A\$46,371.53	A\$114,520.48
Other Income(Loss)		
AA Memberships Received	54,431.91	62,778.23
Income from Sale of Badges	67.73	
Total Other Income(Loss)	A\$54,499.64	A\$62,778.23
Expenses		
Accountancy fees	2,325.27	2,526.05
Advertising	0.00	4,072.50
Archery Heroes		1,790.63
Audit Fees	1,200.00	1,800.00
Bad debts written off	4.56	
Coaching		1,820.98
Consultancy fees	2,475.00	1,345.91
Donations	2,000.00	
Event Catering & expenses	125.95	967.39
Filing fees		50.73
Finance Charges		

	TOTAL	
	JUL 2017 - JUN 2018	JUL 2016 - JUN 2017 (PY)
Bank Charges # 7031	34.00	34.50
Total Finance Charges	34.00	34.50
Judges		
Judges Reimbursements	6,261.81	4,230.00
Total Judges	6,261.81	4,230.00
Nationals Expenses		
Nationals AA Levy		2,227.27
Total Nationals Expenses		2,227.27
Permits,licences,fees	56.90	
Postage	512.02	296.27
Printing and stationery	583.36	869.29
Secretariat Expenses	3,727.28	
Sponsorship		
Sponsorship - Club	968.18	1,574.55
Sponsorship - Elite	2,000.00	7,225.80
Sponsorship - NAC	4,510.00	7,650.74
Sponsorship - Para		2,250.00
Sponsorship - YNAC	3,360.00	5,645.64
Sponsorship Indoor State Team	315.00	85.00
Total Sponsorship	11,153.18	24,431.73
State Teams		
State Team Expenses	5,298.05	794.57
State Teams - Uniforms	8,266.65	9,991.70
Total State Teams	13,564.70	10,786.27
Subscriptions	997.57	877.18
Timing Systems Expense	35,106.23	
Tournaments & Awards		
Medals & Trophies	1,313.74	2,836.93
Tournament Events -State Medals	4,028.32	
Total Tournaments & Awards	5,342.06	2,836.93
Travelling expenses	181.82	
Total Expenses	A\$85,651.71	A\$60,963.63
Other Expenses		
Archery Aust Membership Fees	58,354.54	62,177.27
BAS Roundoff Gain or Loss	0.02	-0.87
Total Other Expenses	A\$58,354.56	A\$62,176.40
NET EARNINGS	A\$ -43,135.10	A\$54,158.68

Archery Victoria

BALANCE SHEET

As of June 30, 2018

AS OF JUN 30, 2018

AS OF JUN 30, 2017 (PY)

Assets

Current Assets

Accounts receivable		
Trade receivables	41,505.00	34,252.01
Total Accounts receivable	A\$41,505.00	A\$34,252.01
CBA Business Acct# 7031	40,012.19	91,336.45
CBA Term Deposit #9828	262,078.48	255,835.66
Accrued Income	-5.00	-5.00
CLUB LOANS		
Loan - Angel Archers	1,550.00	2,150.00
Loan - PITA	400.00	1,450.00
Loan - Wangaratta	6,950.00	8,150.00
Loan -Greater Hamilton Archers	1,500.00	2,200.00
Loan ORION	5,000.00	5,000.00
Total CLUB LOANS	15,400.00	18,950.00
suspense	0.00	2,000.00
Total Current Assets	A\$358,990.67	A\$402,369.12
Total Assets	A\$358,990.67	A\$402,369.12
Liabilities and shareholder's equity		
Current liabilities:		
ATO Integrated Client Account	4,439.00	4,481.00
BAS Liabilities Payable	271.85	473.20
Sundry creditors	33.74	33.74
Total current liabilities	A\$4,744.59	A\$4,987.94
Shareholders' equity:		
Net Income	-43,135.10	54,158.68
Retained Earnings	397,381.18	343,222.50
Total shareholders' equity	A\$354,246.08	A\$397,381.18
Total liabilities and equity	A\$358,990.67	A\$402,369.12

